



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Edgerton Public School District Number: 0581-01

Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ 733,981	\$ 766,038	\$ 983,779	\$ 516,240	\$ 755,058	\$ 948,837	\$ 322,461
General Fund/Other	\$ 1,343,059	\$ 4,908,557	\$ 4,436,601	\$ 1,815,015	\$ 4,776,609	\$ 4,788,100	\$ 1,803,524
Food Service Fund	\$ 32,498	\$ 280,544	\$ 250,492	\$ 62,550	\$ 223,575	\$ 234,780	\$ 51,345
Community Service Fund	\$ 98,560	\$ 153,067	\$ 79,469	\$ 172,158	\$ 164,275	\$ 124,798	\$ 211,635
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trust Fund	\$ 3,607	\$ 56	\$ -	\$ 3,663	\$ -	\$ -	\$ 3,663
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 2,211,705	\$ 6,108,262	\$ 5,750,341	\$ 2,569,626	\$ 5,919,517	\$ 6,096,515	\$ 2,392,628

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2019	\$ 723,745	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020	
Plus: New Issues	\$ -	\$ -	
Less: Redeemed Issues	\$ 80,904	Cost per student - Average Daily Membership (ADM) 06/30/2020	
Outstanding June 30, 2020	\$ 642,841	Total Operating Expenditures	
Short-Term Debt		\$ 5,563,952.00	
Certificates of Indebtedness	\$ -	FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
Other Short-Term Indebtedness	\$ -	FY 2020 Operating Cost per ADM	
		\$ 13,384.86	

The complete budget may be inspected upon request to the superintendent.

Comments: